

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Fourth Street Condominium Association Inc

As of **2025**

Name of Condominium Association

Q: What are my voting rights in the condominium association?

A:
A unit owner is entitled to one vote for each unit owned.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A:
Please see Article XVIII starting with page 1146 for list of restrictions.

Q: What restrictions exist in the condominium document on the leasing of my unit?

A:
Minimum lease of 1 year. There are restrictions of not exceeding persons living in a unit.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A:
Due on the 1st of every month.
.3264% - \$178.28
.9203% - \$386.85
1.2742% - \$511.13

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A:
No.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A:
No.

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A:
No.

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.